

South Davis Recreation District  
DISTRICT

2006  
YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of South Davis Recreation District for the fiscal year ending December 31, 2006, as approved and adopted by resolution on December 12, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)  
☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

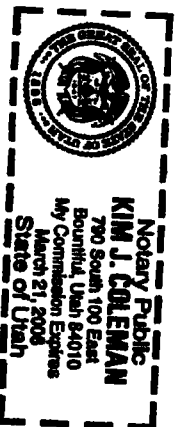
was held on December 12, 2005

Signed: Shale S. O'Connell  
Budget Officer

Subscribed and sworn to this 4th

day of January, 2006.

[Signature]  
(Notary Public)



South Davis Recreation District  
DISTRICT

# BUDGET

for the year ended

December 31, 2006

GENERAL FUND				ENTERPRISE FUND *			
REVENUES	Actual Expenditures		BUDGET	Actual Expenditures		BUDGET	BUDGET
	PRIOR YEAR	CURRENT YEAR		PRIOR YEAR	CURRENT YEAR		
Taxes: Property				\$ 0	\$ 1,911,412	\$ 1,896,898	
Other: <u>Sundry</u>				0	590	0	
Fee-In-Lieu of Taxes							
Charges for Services						639,600	
Interest Income							
Other <u>Contributions</u>				351,516	2,000,000	1,100,000	
Other <u>Financing Sources</u> :							
Transfers From Other Funds				0	6,595,700	17,721,145	
Contribution From Fund Bal.							
<b>TOTAL REVENUES</b>				<b>\$ 51,516</b>	<b>\$ 10,507,702</b>	<b>\$ 21,357,643</b>	
<b>EXPENSES</b>							
Salaries and Benefits				\$ 51,665	\$ 73,200	\$ 447,812	
Other Operating Expenses				16,295	42,320	422,150	
Depreciation				0	0	0	
Capital Outlay							
Debt Service				0	1,397,429	1,396,898	
Other <u>Capital Expenses</u>				0	7,067,953	15,476,000	
Other <u>Financing Uses</u> :							
Transfers To Other Funds							
Contribution To Fund Bal.							
<b>TOTAL EXPENSES</b>				<b>\$ 67,960</b>	<b>\$ 8,580,902</b>	<b>\$ 17,742,860</b>	

\* Budget presented on a modified accrual basis to better reflect the flow of funds during construction of District facilities. District will operate as an Enterprise Fund on-going.

(\$ 16,444)

\$ 1,926,800

\$ 3,614,783